

(1) [\$1,100] \$1,200 for each exemption that the individual may deduct in the taxable year to determine federal taxable income under § 151 of the Internal Revenue Code;

(2) an additional [\$1,100] \$1,200 for each dependent, as defined in § 152 of the Internal Revenue Code, who is at least 65 years old on the last day of the taxable year;

(3) an additional \$1,000 if the individual, on the last day of the taxable year, is at least 65 years old; and

(4) an additional \$1,000 if the individual ~~is~~, on the last day of the taxable year, is a blind individual, as described in § 10-207(c) of this subtitle.

SECTION ~~-3-~~ 4. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - Property

9-102.

(h) (1) The property tax relief that a renter may receive under this section is the assumed property tax on real property less a percentage of the combined income of the renter.

(2) The percentage is:

- (i) 0% of the 1st \$4,000 of combined income;
- (ii) [3.5%] 2.5% of the 2nd \$4,000 of combined income;
- (iii) 5.5% of the 3rd \$4,000 of combined income;
- (iv) 7.5% of the 4th \$4,000 of combined income; and
- (v) 9% of the combined income over \$16,000.

(i) The property tax relief under this section may not be:

- (1) more than [\$500] \$600;
- (2) granted to any renter whose combined net worth exceeds \$200,000 as of December 31 of the calendar year for which the property tax relief is sought;
- (3) granted to any renter whose dwelling is exempt from property tax; and
- (4) granted if the credit under this section is less than \$1 in any year.